

# Property Condition Disclosure Statement Article 12-A, SECTION 464 of New York Real Property Law

Name of Seller or Sellers: _	David M. Kittlaus	Alice	E. Kittlaus	
Property address: 1499	East Lake Road	Spaffo	rd N	YY 13152
	dition Disclosure Act requires the seller of residential If to a buyer or buyer's agent prior to the signing by t			atement or a
statement is not a warranty any inspections or tests and	t of certain conditions and information concerning the of any kind by the seller or by any agent representing the buyer is encouraged to obtain his or her own in the check public records pertaining to the property.	ng the seller in this trans ndependent professional	action. It is not a	a substitute for
prior to or after the transf Disclosure Statement prior	e or incomplete statement by the seller on this for fer of title. In the event a seller fails to perform to or to the signing by the buyer of a binding contra adred dollars against the agreed upon purchase	he duty prescribed in act of sale, the buyer s	this article to d hall receive up	eliver a
used or occupied, wholly or upon which such dwellings	property" means real property improved by a one to for partly, as the home or residence of one or more peare to be constructed or (b) condominium units or could be simple by the seller.	ersons, but shall not refer	to (a) unimprov	ed real property
(b) Attach addition (c) Complete this	estions based upon your actual knowledge. nal pages with your signature if additional space is re form yourself. do not apply to your property, check "NA" (non-appli		w the answer ch	neck
this document. The seller a	the following representations to the buyer based up authorizes his or her agent, if any, to provide a copy g are representations made by the seller and are not	of this statement to a pro	ospective buyer	of the residentia
GENERAL INFORMATION	1			
1. How long have you own	ed the property?	<u> </u>	57 yes	ars
2. How long have you occu	pied the property?	<u> </u>	57 yea	WS
3. What is the age of the st Note to buyer- If the str	tructure or structures? ructure was built before 1978 you are encouraged to ence of lead based paint.		1800'5 -	<u> 1990                                   </u>
occupy any part of your public record, such as ri	n yourself have a lease, easement or any other righ property other than those stated in documents avail ghts to use a road or path or cut trees or crops?	lable in the	Yes □ No □ l	JNKN □ NA
5. Does anybody else clair	ng Not being used presently in to own any part of your property? (if yes, explain	below) □	Yes 🛒No 🗆 l	JNKN □ NA
6. Has anyone denied you challenging your title to	access to the property or made a formal legal claim the property? (if yes, explain below)	ı 🗖	Yes 🗖 No 🗆 U	NKN 🗆 NA
7. Are there any features of a homeowners association	of the property shared in common with adjoining land on, such as walls, fences or driveways?(if yes descr	d owners or ribe below) □	Yes ばNo □ U	NKN 🗆 NA
8. Are there any electric or or homeowner or other a	r gas utility surcharges for line extensions, special as association fees that apply to the property? (if yes, e	ssessments xplain below) □	Yes ⊠ No 🗆 U	NKN 🗆 NA

9. Are there certificates of occupancy related to the property? (if no, explain below) ....... ☐ Yes ☒No ☐ UNKN ☐ NA

#### **ENVIRONMENTAL**

Note to Seller - In this section, you will be asked questions regarding petroleum products and hazardous or toxic substances that you know to have been spilled, leaked or otherwise been released on the property or from the property onto any other property. Petroleum products may include, but are not limited to, gasoline, diesel fuel, home heating fuel, and lubricants. Hazardous or toxic substances are products that could pose short- or long-term danger to personal health or the environment if they are not properly disposed of, applied or stored. These include, but are not limited to, fertilizers, pesticides and insecticides, paint including paint thinner, varnish remover and wood preservatives, treated wood, construction materials such as asphalt and roofing materials, antifreeze and other automotive products, batteries, cleaning solvents including septic tank cleaners, household cleaners and pool chemicals and products containing mercury and lead.

**Note to Buyer** - If contamination of this property from petroleum products and/or hazardous or toxic substances is a concern to you, you are urged to consider soil and groundwater testing of this property.

10. Is any or all of the property located in a designated floodplain? (if yes, explain below)	] Yes	No [	JUNKN	I 🗆 NA
11. Is any or all of the property located in a designated wetland? (if yes, explain below)				
12. Is the property located in an agricultural district? (if yes, explain below)	Yes	□ No [	] UNKN	I 🗆 NA
13. Was the property ever the site of a landfill? (if yes, explain below)	] Yes	🗖 No [	J UNKN	NA 🗆 NA
14. Are there or have there ever been fuel storage tanks above or below the ground on the property?  If yes, are they currently in use? 4.25  Location(s) Propage outside above ground foil in basement  Are they leaking or have they ever leaked? (if yes, explain below)	Yes Yes	□ No [ □ No [	J UNKN	N 🗆 NA N 🗆 NA
15. Is there asbestos in the structure? (if yes, state location or locations below)				
16. Is lead plumbing present? (if yes, state location or locations below)	⊒ Yes	<b>⊠</b> No I	⊐ UNKI	N 🗆 NA
17. Has a radon test been done? (if yes, attach a copy of the report)	⊐ Yes	□ No	UNKI	N 🗆 NA
18. Has motor fuel, motor oil, home heating fuel, lubricating oil or any other petroleum product, methane gas, or any hazardous or toxic substance spilled, leaked or otherwise been released on the property or from the property onto any other property? (if yes, describe below)	□ Yes	□ No	<b>L</b> UNK	N 🗆 NA
19. Has the property been tested for the presence of motor fuel, motor oil, home heating fuel, lubricating oil, or any other petroleum product, methane gas, or any hazardous or toxic substance? [if yes, please attach report(s)]	□ Yes	💋 No		N 🗆 NA
STRUCTURAL				
20. Is there any rot or water damage to the structure or structures? (if yes, explain below)	□ Yes	□ No	M UNK	N 🗆 NA
21. Is there any fire or smoke damage to the structure or structures? (if yes, explain below)	□ Yes	💢 No		N 🗆 NA
22. Is there any termite, insect, rodent or pest infestation or damage?(if yes, explain below)	□ Yes	<b>⋈</b> No		N 🗆 NA
23. Has the property been tested for termite, insect, rodent or pest infestation or damage?  [if yes, please attach report(s)]				N 🗆 NA
24. What is the type of roof/roof covering (slate, asphalt, other)?	asp	halt		
Any known material defects?	No			
How old is the roof?	25	yrs	•	
Is there a transferable warrantee on the roof in effect now? (if yes, explain below)	☐ Ye	s 🖾 No	UNI	KN 🗆 N
25. Are there any known material defects in any of the following structural systems: footings, beams, girders, lintels, columns or partitions? (if yes, explain below)	□ Yes	₩ No		N 🗆 N

dos – rev 10/15 – (retyped by CNYIS 6/14/19)

#### **MECHANICAL SYSTEMS AND SERVICES**

26. What is the water source? (Check all that apply)	💢 Well 🗆 Private 🗅 Municipal
	□ Other:
If municipal, is it metered?	🗆 Yes 🗆 No 🗆 UNKN 🗆 NA
27. Has the water quality and/or flow rate been tested? (if yes, describe below)	
28. What is the type of sewage system? (Check all that apply)	
	<b>Septic</b> □ Cesspool
If septic or cesspool, age?	
Date last pumped?	
Frequency of pumping?	occasional
Any known material defects? (if yes, explain below)	
29. Who is your electric service provider?	NYS Electric & Gas
What is the amperage?	
Does it have circuit breakers or fuses?	Circuit breakers
Private or public poles?	public
Any known material defects? (if yes, explain below)	. □ Yes 💆 No 🗆 UNKN 🗆 NA
30. Are there any flooding, drainage or grading problems that resulted in standing water on any portion of the property? (if yes, state locations and explain below)	. □ Yes 💆 No □ UNKN □ NA
Location(s)	
31. Does the basement have seepage that results in standing water?(if yes, explain below)  YEquires sump pump in basement  Are there any known material defects in any of the following (if yes, explain below. Use any	☑ Yes ☐ No ☐ UNKN ☐ NA
32. Plumbing system?	
33. Security system?	🛘 Yes 🛒 No 🗆 UNKN 🗖 NA
34. Carbon monoxide detector?	🗀 Yes 🙇 No 🗆 UNKN 🗅 NA
35. Smoke detector?	□ Yes 🙀 No 🗆 UNKN 🗆 NA
36. Fire sprinkler system?	🗆 Yes 🗆 No 🗆 UNKN 🕦 NA
37. Sump pump?	□ Yes 🎽 No 🗆 UNKN 🗆 NA
38. Foundation/slab?	🗆 Yes 算 No 🗆 UNKN 🗆 NA
39. Interior walls/ceilings?	□ Yes 💆 No 🗆 UNKN 🗆 NA
40. Exterior walls or siding?	🗆 Yes 💆 No 🗆 UNKN 🗆 NA
41. Floors?	🗆 Yes 🎽 No 🗆 UNKN 🗆 NA
	•
42. Chimney/fireplace or stove?  WOOD STOVE NEED NEW CHIMNEY PIPE  43. Patio/deck?	□ Yes 幫 No □ UNKN □ NA
44. Driveway?	•



# CONTINGENCY ADDENDUM AND DISCLOSURE OF INFORMATION ON LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARDS FOR TARGET HOUSING SALES

#### **Lead Warning Statement**

**Property Address:** 

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

1499	E Lake	Road		Spafford	<b>NY</b>	13152	
Street A	Address		Unit	City	State		ZIP
Seller's	s Disclosu	ıre					
			or lead-based paint haza and/or lead-based pain			sing (explain):	
(	(ii) <u>8</u>	Seller has no knowledge	e of lead-based paint and	d/or lead-based pain	t hazards in	the housing.	
		Seller has provided the	he purchaser [Check (i) purchaser with all avail ds in the housing (list do	able records and rep	oorts pertair	ing to lead-bas	ed paint and/or
ı	(ii) <u>8</u>	Seller has no reports p	ertaining to lead-based	paint and/or lead-ba	sed paint ha	azards in the ho	ousing.
		(nowledgment (initial)					
(1	i)	Purchaser has rece	he seller (initial (i) or (ii) ived copies of all inform eports or records pertain	ation listed above in	(b) (i). aint and/or	lead-based pai	nt hazards in the
(d)		Purchaser has received	d the pamphlet <u>PROTEC</u>	T YOUR FAMILY F	ROM LEAD	IN YOUR HO	<u>ИЕ</u> .
(i	)		ow): d and by signatures of p . on the date of the exec				

### Agent's Acknowledgment (initial)

lead based paint hazards.

(f) Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852d and is aware of his/her responsibility to ensure compliance.

a risk assessment or inspection, at purchasers expense, for the presence of lead-based paint and/or lead-based paint hazards. If lead based paint hazards are found by a qualified inspector and written notice to terminate the contract is not given by the purchasers to the sellers by 11:59 p.m. of the 10th day of the inspection period, then this contract is binding and enforceable

Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or

#### **Certification of Accuracy**

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

Courtlant	1921/21		
Seller	Date /	Purchaser	Date
Clien Ettlew	10/21/21	^	
Seller	Date	Purchaser	Date
Mary 1	002 21		
Agent	Date	Agent	Date

#### AGRICULTURAL DISTRICT DISCLOSURE FORM AND NOTICE

for property commonly known as: 1499 E Lake Rd, Spafford NY 13152

When any purchase and sale contract is presented for the sale, purchase, or exchange of real property located partially or wholly within an agricultural district established pursuant to the provisions of article 25-aa of the Agricultural and Markets law, the prospective grantor shall present to the prospective grantee a disclosure notice which states the following:

It is the policy of this state and this community to conserve, protect and encourage the development and improvement of agricultural land for the production of food, and other products, and also for its natural and ecological value. This disclosure notice is to inform prospective residents that the property they are about to acquire lies partially or wholly within an agricultural district and that farming activities occur within the district. Such farming activities may include, but not be limited to, activities that cause noise, dust and odors. Prospective residents are also informed that the location of property within an agricultural district may impact the ability to access water and/or sewer services for such property under certain circumstances. Prospective purchasers are urged to contact the New York State Department of Agriculture and Markets to obtain additional information or clarification regarding their rights and obligations under article 25-AA of the Agriculture and Markets Law.

Such disclosure notice shall be signed by the prospective grantor and grantee prior to the sale, purchase or exchange of such real property.

Receipt of such disclosure notice shall be recorded on a property transfer report form prescribed by the state board of real property services as provided for in section three hundred thirty-three of the real property law.

	Initial the following:  The aforementioned property IS located in an agricultural district.	
-	The aforementioned property IS NOT located in an agricultural district.	
]	I have received and read this disclosure notice.	
;	Seller: Dutataus Date: 1/21/2 Purchaser:	_Date:
	Seller: Que Little Date: Wah Purchaser:	Date:



#### UNCAPPED NATURAL GAS WELL DISCLOSURE FORM AND NOTICE

for property commonly known as: 1499 E Lake Rd, Spafford NY 13152

As the seller of residential real property, you are required by law to disclose the existence of an UNCAPPED NATURAL GAS WELL on your property of which you have actual knowledge and to disclose such fact to any purchaser of your property prior to entering into a contract for the sale of such property.

Section 242(3) of the Real Property Law states as follows:

Any person, firm, company, partnership or corporation offering to sell real property on which uncapped natural gas wells are situated, and of which such person, firm, company, partnership or corporation has actual knowledge, shall inform any purchaser of the existence of these wells prior to entering into a contract for the sale/purchase of such property.

Initial the following:

HAVE NO actual knowledge of any uncapped natural gas well(s) on the aforementioned property.
I HAVE actual knowledge of an uncapped natural gas well(s) on the aforementioned property.
I have received and read this disclosure notice. I authorize my agent to provide a copy of this disclosure notice to any prospective purchaser.
Dated: 10/21/21 Seller: Duchilaus
Dated: 10/21/21 Seller: Alice Ekettaw



#### Mohawk Valley Association of REALTORS®

#### Disclosure Regarding Oil, Gas, Mineral and Timber Rights

The owner of real property has a variety of rights that can convey with property when the property is sold to another. These rights include surface rights (the rights to build or plant crops upon the ground) and certain subsurface rights (the right to extract materials from below the ground). Among the various subsurface rights, are the rights to explore for, and remove oil, gas and various minerals such as coal, sand and gravel.

Surface and subsurface rights are often transferred together; however these rights can transfer separately. Despite the best intention of Sellers, property owners are often not aware of the extent of the oil, gas and mineral rights they may or may not own. Determining who owns the various rights to oil, gas and minerals can be complex and should only be done by an attorney and/or title company with expertise in this area. Purchasers of real property are strongly encouraged to have their rights to oil, gas and minerals examined before moving forward with a purchase and sale agreement.

OWNE

Property Add	ress 1499 E Lake Road		Spafford	NY 13152
Seller	David M. Kittlaus	Seller	Alice E. Kit	
	(Print/Type)		(Print/Ty	(pe)
Oil, Gas, Min	eral and Timber Rights to	Property:	HE	dell
8 Seller	owns all and has not leased a	ny oil, gas, mineral and/or t	imber rights.	40 296 13
Seller	does not own the rights to oil	, gas and/or minerals.	Swetin	~ may have
	does not own the rights to tinoil, gas, mineral and/or timbe		the College or provious	d by previou
	ed copies of all written oil, g		-	
	, royalty agreements) within			
Seller Reserv	ation of Oil, Gas, Mineral a	and Timber Rights: (Chec	k all that apply)	
_8_ Seller	will not reserve any future rig	ghts to oil, gas, minerals and	d timber.	
	is reserving <u>all</u> rights to oil, g	gas, and/or mineral rights an	nd will not convey the	se rights to the
Purch Expla				
ZAPIG				
Seller	is reserving <b>certain oil, gas,</b>	and mineral rights and wi	ll convey these rights	to the
	aser as follows:			
Seller	is reserving rights to <b>timber</b>	as follows:		
Serier	is reserving rights to timber	us 10110 ws.		
Other:				
		This is a Disclosure Only.		
	as received and read this di			
mineral an	d/or timber rights will be se	et forth in an addendum to	the Purchase and S	ale of Real Estate.
Seller:	Mulans	and the second s	Date:	6/21/21
Seller: 4	lis EKettlant		Date:	0/21/20
Sener:	V	<u> </u>	Date:	0/ / 21
Purchaser:			Date:	
D 1			TD 4	

Continued	
Are there any known material defects in any of the following (if yes, explain below. Use add	itional sheets if necessary):
45. Air conditioner?	. □ Yes □ No □ UNKN爲NA
46. Heating system?  furnace was crack in the texchanger 47. Hot water heater?  48. The property is located in the following school district Skaneateles Central 5	
48. The property is located in the following school district	DCDOLS UNKN
Note: Buyer is encouraged to check public records concerning the property (e.g. tax records and v	vetland and flood plain maps)
The seller should use this area to further explain any item above. If necessary, attach additional pages attached.	ages and indicate here the number of
SELLER'S CERTIFICATION:	
Seller certifies that the information in this Property Condition Disclosure Statement is true and con as of the date signed by the seller. If a seller of residential real property acquires knowledge whice Property Condition Disclosure Statement provided previously, the seller shall deliver a revised Property to the buyer as soon as practicable. In no event, however, shall a seller be required to provide a restatement after the transfer of title from the seller to the buyer or occupancy by the buyer, whicher	ch renders materially inaccurate a operty Condition Disclosure Statemen revised Property Condition Disclosure
Seller Outstans Date	19/21/21
Seller Ulice Settlaw Date_	10/21/21
BUYER'S ACKNOWLEDGMENT:	
Buyer acknowledges receipt of a copy of this statement and buyer understands that this information and information concerning the property known to the seller. It is not a warranty of any kind by the substitute for any home, pest, radon or other inspections or testing of the property or inspection or	e seller or seller's agent and is not a
Buyer Date _	
Buyer Date	



### PROPERTY INFORMATION

Name of Seller or	Sellers	ellers: David M. Kittlaus &			Alice E		
Property Address:	1499	East Lake Road			Spafford	NY	13152
"It is the policy of this land for the production prospective residents the activities occur within odors. Prospective resaccess water and/or ser Prospective purchaser information or clarification."	state and of food hat the plant the distinction in	RICULTURAL AND MA and this community to conserve d, and other products, and also property they are about to acquire. Such farming activities re also informed that the location for such property under or greed to contact the New Y grarding their rights and obligated partially or wholly with	e, protect and encouso for its natural and puire lies partially of a may include, but eation of property vecertain circumstance fork State Departmentions under article	urage the dend ecologicar wholly winot be limited within an ages.  The properties of the description of the	evelopment and impal value. This disclethin an agricultural ted to, activities the cricultural district noticulture and Markericulture and Markeri	orovement of osure notice district and that cause no may impact that to obta	f agricultura is to inform that farming ise, dust and the ability to in additiona
The above property 81 and/or gas utility surch amount of the surcharg	does □ harge. T ge is \$ _	AL PROPERTY LAW Se does not have utility electric his type of surcharge is: The surcharg does not have uncapped nature.	e service available t T e is payable:□ Mor	o it. This pr	coperty $\square$ is $\square$ is n of the surcharge is	ot subject to	. The
The Following In	forma	tion Is Provided to the	Best of the Selle	er's Knov	vledge:		ert-ungelsprin spritsumensprins generaler pt i delt i dagsgrin eptowe
Is the property or str	ructure	on a local, state or national	l historical registe	r or listed	on an eligibility li	st: 🗆 Yes	No
Property Tax Exemp	ption: 🗆	☐ Yes ☐ No 🔀 Basic Sī	ΓAR   Veterans	☐ Other			
HOA/Condo Fee: □	Yes [	No - Amount \$	Due:   Mont	hly 🗆 Qtrl	ly 🗆 Semi-Annu	al 🗆 Year	ly 🗆 Other
Special Assessment:  ☐ Semi-Annual ☐	s or Oth Yearly	ner Fees: □ Yes 💋 No □ Other - Explain:	Amount \$		Due: 🗆 N	Monthly 🗆	Quarterly
Age of Hot Water H Age of Furnace or E	Ieater: _ Boiler: _	15 yrs 25 yrs	Age o	Capacity of Air Cond	y of Gallons:	NA	иб
Annual Bill for Fue Average Monthly U	l/Oil or Itilities:	Propane: \$ Gas \$	_ _ Electric \$		_ Total: \$ _		
Major Improvem	nents k	nown to Seller (up to fi	ifteen (15) year:	s):			

This form was prepared by Allen T. Olmsted using the INSTANET FORMS internet contract management service

I agree to furnish a copy of:		
1. My deed and existing survey, if available, upon acceptan	ce of contract for the buyer's use	. 🗆 Yes 🔀 No
2. Restrictive covenants or deed restrictions of record, if ap	plicable.	🗆 Yes 💢 No
3. Condominium Bylaws, Rules, etc., if applicable.		🗆 Yes 🕱 No
4. Homeowner's Association Bylaws, Rules, etc., if applica	able.	🗆 Yes 🗷 No
5. Utility bills upon request.		□ Yes 🗖 No
We make no representations or warranties either ex Potential buyers are urged to carefully inspect the prop tests at buyer's expense which may address conditions o	perty and/or order a home inspection	and/or other desired
Seller Typical Rus	Date 102121	
Seller Alice Et Littato	Date 10/21/21	
I have read this Property Information Form and have rece representation or warranty of any kind by Seller or any age other tests that are available to me to assess the condition of	ent of the Seller and is not a substitute for	
Buyer	Date	
Buyer	Date	
		012315

Authentisign ID: 450D8871-A7AA-4FB9-90D7-E11DAAEC7CE1



# Delayed Showing / Negotiation ADDENDUM FORM

THIS FORM MAY BE USED IF THE SELLER(S) DESIRES TO DELAY SHOWINGS AND NEGOTIATIONS, OR NEGOTIATIONS.

FOR THIS FORM TO BE EFFECTIVE, THE BROKER OR LISTING AGENT MUST:

- (1) PROVIDE THE COMPLETED FORM AS AN ATTACHMENT TO THE LISTING AT THE SAME TIME THE LISTING IS ENTERED INTO THE MLS; AND
- (2) INCLUDE THE DATE(S) UPON WHICH SHOWINGS AND NEGOTIATIONS, AND/OR NEGOTIATIONS BEGIN IN THE PRIVATE AND PUBLIC REMARKS SECTIONS OF THE LISTING.
- 3) AFTER THE SHOWING AND OR NEGOTIATION DATE(S) NOTED HERE HAVE PASSED, THIS ATTACHMENT WILL REMAIN ATTACHED IN THE MLS. PUBLIC AND PRIVATE REMARKS MAY BE EDITED TO REMOVE THIS INFORMATION AT THAT TIME.

Prop	erty Address: _	1499	East Lake R	oad			Spafford	NY	13152
Chec	ck and initial on	e or bot	h as applicab	le:					
8	I (We) request to No Showings ur No Negotiations (Note – Negotiation	ntil _ s until _	10/24/2021 10/24/2021	12:00 PM 12:00 PM	_(date & time)	Initials			
	I (We) understa buyer(s).	nd that t	his delay of she	owings and	negotiations n	nay mean t	hat I (we) ma	y lose a <sub>l</sub>	ootential
	Owner(s) and L will be no show other agent from will be no negot but also by any sellers.	ings of the m the list tiations o	he property to ting company, or purchase offe	any prospec any agent fr ers considere	ctive buyers, notion a co-broked of any pros	ot only by ter company pective buy	the listing age y or by the se /ers, not only	ent but al ellers <u>and</u> by the lis	so by any (2) there ting agent
	I (We) request r			•		I (we) may	`	& time) tial buyer	Initials (s).
	Owner(s) and negotiations or any other agent	Listing I	Broker/Agent a e offers conside	agree that o	during the de prospective bu	layed nego	otiation perio	d there n	will be no out also by
	vid M. Kittlaus ner's Name			Owner's S	ignature		Da	/0/2/ te/	be _
	e E. Kittlaus ner's Name			Owner's S	EKALA Signature	w	Da	/ 0 / 2// te	/21
	en T. Olmsted oker / Listing Age	ent		Listing Ag	ent's Signatur	re	<i>j</i> (	) 22 te	laj



New York State DEPARTMENT OF STATE Division of Licensing Services P.O. Box 22001 Albany, NY 12201-2001



Customer Service: (518) 474-4429 www.dos.state.nv.us

## New York State Disclosure Form for Buyer and Seller

#### THIS IS NOT A CONTRACT

New York State law requires real estate licensees who are acting as agents of buyers or sellers of property to advise the potential buyers or sellers with whom they work of the nature of their agency relationship and the rights and obligations it creates. This disclosure will help you to make informed choices about your relationship with the real estate broker and its sales agents.

Throughout the transaction you may receive more than one disclosure form. The law may require each agent assisting in the transaction to present you with this disclosure form. A real estate agent is a person qualified to advise about real estate.

If you need legal, tax or other advice, consult with a professional in that field.

# Disclosure Regarding Real Estate Agency Relationships

# Seller's Agent

A seller's agent is an agent who is engaged by a seller to represent the seller's interests. The seller's agent does this by securing a buyer for the seller's home at a price and on terms acceptable to the seller. A seller's agent has, without limitation, the following fiduciary duties to the seller: reasonable care, undivided loyalty, confidentiality, full disclosure, obedience and duty to account. A seller's agent does not represent the interests of the buyer. The obligations of a seller's agent are also subject to any specific provisions set forth in an agreement between the agent and the seller. In dealings with the buyer, a seller's agent should (a) exercise reasonable skill and care in performance of the agent's duties; (b) deal honestly, fairly and in good faith; and (c) disclose all facts known to the agent materially affecting the value or desirability of property, except as otherwise provided by law.

# **Buyer's Agent**

A buyer's agent is an agent who is engaged by a buyer to represent the buyer's interests. The buyer's agent does this by negotiating the purchase of a home at a price and on terms acceptable to the buyer. A buyer's agent has, without limitation, the following fiduciary duties to the buyer: reasonable care, undivided loyalty, confidentiality, full disclosure, obedience and duty to account. A buyer's agent does not represent the interest of the seller. The obligations of a buyer's agent are also subject to any specific provisions set forth in an agreement between the agent and the buyer. In dealings with the seller, a buyer's agent should (a) exercise reasonable skill and care in performance of the agent's duties; (b) deal honestly, fairly and in good faith; and (c) disclose all facts known to the agent materially affecting the buyer's ability and/or willingness to perform a contract to acquire seller's property that are not inconsistent with the agent's fiduciary duties to the buyer.

## **Broker's Agents**

A broker's agent is an agent that cooperates or is engaged by a listing agent or a buyer's agent (but does not work for the same firm as the listing agent or buyer's agent) to assist the listing agent or buyer's agent in locating a property to sell or buy, respectively, for the listing agent's seller or the buyer agent's buyer. The broker's agent does not have a direct relationship with the buyer or seller and the buyer or seller can not provide instructions or direction directly to the broker's agent. The buyer and the seller therefore do not have vicarious liability for the acts of the broker's agent. The listing agent or buyer's agent do provide direction and instruction to the broker's agent and therefore the listing agent or buyer's agent will have liability for the acts of the broker's agent.

# **Dual Agent**

A real estate broker may represent both the buyer and seller if both the buyer and seller give their informed consent in writing. In such a dual agency situation, the agent will not be able to provide the full range of fiduciary duties to the buyer and seller. The obligations of an agent are also subject to any specific provisions set forth in an agreement between the agent, and the buyer and seller. An agent acting as a dual agent must explain carefully to

both the buyer and seller that the agent is acting for the other party as well. The agent should also explain the possible effects of dual representation, including that by consenting to the dual agency relationship the buyer and seller are giving up their right to undivided loyalty. A buyer or seller should carefully consider the possible consequences of a dual agency relationship before agreeing to such representation. A seller or buyer may provide advance informed consent to dual agency by indicating the same on this form.

# **Dual Agent with Designated Sales Agents**

If the buyer and seller provide their informed consent in writing, the principals and the real estate broker who represents both parties as a dual agent may designate a sales agent to represent the buyer and another sales agent to represent the seller to negotiate the purchase and sale of real estate. A sales agent works under the supervision

of the real estate broker. With the informed consent of the buyer and the seller in writing, the designated sales agent for the buyer will function as the buyer's agent representing the interests of and advocating on behalf of the buyer and the designated sales agent for the seller will function as the seller's agent representing the interests of and advocating on behalf of the seller in the negotiations between the buyer and seller. A designated sales agent cannot provide the full range of fiduciary duties to the buyer or seller. The designated sales agent must explain that like the dual agent under whose supervision they function, they cannot provide undivided loyalty. A buyer or seller should carefully consider the possible consequences of a dual agency relationship with designated sales agents before agreeing to such representation. A seller or buyer may provide advance informed consent to dual agency with designated sales agents by indicating the same on this form.

This form was provided to me by Allen T. Olmsted	(print name of licensee) of Canaan Realty
(print name of company, firm or brokerage), a licensed real estate b	roker acting in the interest of the:
(X ) Seller as a (check relationship below)	() Buyer as a (check relationship below)
(X) Seller's agent	() Buyer's agent
() Broker's agent	() Broker's agent
() Dual agent	
() Dual agent	t with designated sales agent
For advance informed consent to either dual agency or dual agency with designated sales agents complete section below:	
() Advance informed consent dual agency	
() Advance informed consent to dual agency with designated sales agents	
If dual agent with designated sales agents is indicated above:	is appointed to
represent the buyer; and	is appointed to represent the seller in this transaction.
(I) (We)	acknowledge receipt of a copy of this disclosure
form: signature of { } Buyer(s) and/or {x } Seller(s):	
Sarrifaro	
Alice Etitlan	
Date: 10/21/21	Date:

DOS-1736-a (Rev. 11/10)